

ClearingConnect

Factsheet



ClearingConnect

How it works

A global, standardized, and interoperable, post-trade connectivity solution that seamlessly incorporates cleared securities finance transactions into the existing workflows and connects to any CCP without additional technical effort.

New trades & life cycle events utilizing existing connectivity and data



New trades & life cycle events utilizing existing connectivity and data

Borrower

Note: Counterparty (Lender or Borrower) may use another provider, but all data would be fully visible within Pirum via the CCP



Seamless processing of cleared life cycle events



Interoperability with existing
Pirum services



Leveraging existing client data feeds for ease of integration

New trades & life cycle events

- New Trades / Cancels
- Returns
- Recalls
- Re-Rates
- Mark-to-Markets
- Corporate Actions
- Reporting (e.g. RQV allocations)

Pirum's role

- Be the middleware between your systems and the CCP
- Re-use your existing data integration, connecting you seamlessly to global CCPs
- 3. Work in partnership with CCPs to ensure data flows work for your firm
- 4. Repeat our track record of bringing new products to the industry that offer high levels of automation

ССР

Note: for NSCC, data can be sent to/from Pirum via an approved trade submitter

For non-cleared transactions, Pirum's Golden Record solution could be offered in the future

Existing Pirum services leveraged for CCP

- Existing data feed integration
- Trade / Billing matching
- Mark-to-Markets
- Returns
- Recalls Manager
- Trade Risk Manager
- CoacsConnect
- CollateralConnect
- RegConnect (SFTR)

Key benefits include



Light integration for Pirum clients

Existing client data feeds leveraged to create CCP connectivity



Full event life cycle

Seamless processing of cleared life cycle events



Interoperability

Fully interoperable with existing Pirum services, such as Trade Risk Manager and Recalls Manager



Connectivity

A global connectivity hub for CCP venues, negating the need to build directly



100% global coverage

Cleared life cycle events processing supported on a one-sided & two-sided basis; all trades supported



Improved control & oversight

Admin-driven user control, trade validation and advanced exception monitoring



Pre-Trade, Post-Trade, Collateral

Automating over USD 3 trillion in transactions per day across the full securities finance life cycle.

Connecting securities finance and collateral counterparties, trading venues, tri-party agents, regulatory reporting platforms and data vendors worldwide.

