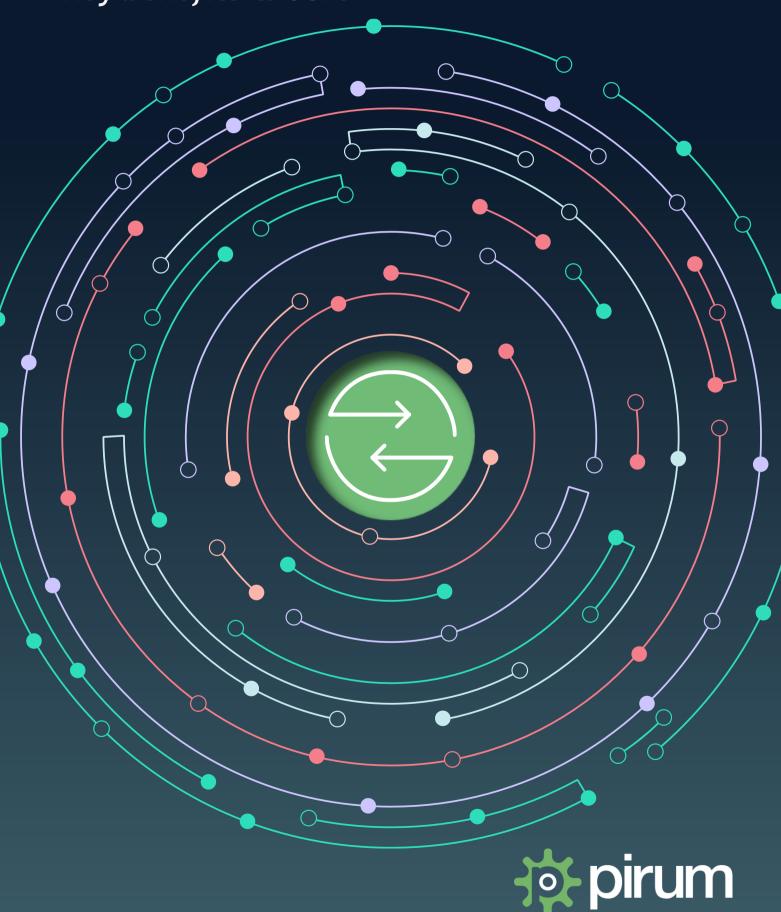# Recalls Manager

Key benefits & USPs

pirum

Key Benefits

Recalls Manager sets the industry standard for ensuring your desk can issue, receive, and manage all your recalls in real-time, at up to 99.8% straight through processing (STP). Recalls Manager is already T+1 compliant, and future-proofed for tokenization, CCPs and T0.

ONE SINGLE CONNECTION
Standardized and seamless connection resulting in minimal ongoing maintenance and operational costs

SCALABLE
Cost benefit and economy of scale as your business grows, connecting you to new counterparties and platforms

PIRUM KNOW-HOW
Pirum's history of building connectivity solutions and understanding of complex data transformations

HIGHLY SECURE & RESILIENT
Cloud-based, built to robust & modern security standards for maximal uptime and minimal latency

SEAMLESS LINK TO POST-TRADE
Links to post-trade processes and matching (including SSIs)
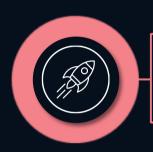
FUTUREPROOF
Ready for CCPs, tokenisation, and T0

USPs

Uniquely among the solutions on the market, Recalls Manager offers:

100% GLOBAL COVERAGE

We estimate that up to 70% of all global recalls will flow via Pirum by T+1 go live (28 May 2024), with 100% coverage for one-sided counterparts. Recalls Manager connects seamlessly to your counterparts' internal recalls systems, and to FIS Loanet, with one single, global solution, whether or not your counterparts are Pirum clients.

INDUSTRY-LEADING STP

The Pirum suite and Recalls Manager offer up to 99.8% STP, significantly reducing errors, fails and CSDR penalties.

LOANET CONNECTIVITY

Whether you are a full Loanet service client or a select service client, Recalls Manager uses extensive matching criteria to increase STP rates even further. Pirum is unique in the entire industry in offering this connectivity with FIS.

OPERATIONAL EFFICIENCIES

Recalls Manager's direct STP notifications save time and resource, as well as being more accurate, compared to current email-based processes. Using Recalls Manager in combination with other Pirum services also increases the overall efficiencies of other workflows.
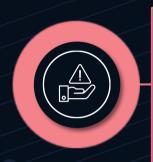
FULL MATCHING AND ACCURACY

Recalls Manager utilises Pirum's smart real-time contract compare to ensure accurate matching on all your loan positions.

USPs

Continued

MITIGATE SETTLEMENT RISK

Recalls Manager ensures the correct borrow is returned, preventing settlement issues (e.g. incorrect SSIs) and reducing potential buy-in threats and post-settlement issues (e.g. differing SFTR reports closed).

MITIGATE CORPORATE ACTIONS RISK

Interoperability between Recalls Manager and CoacsConnect will enable the identification of recalled positions that have pending voluntary corporate actions elections. This will enhance transparency across all business areas, mitigating related risks of needing to revoke elections or rebook positions to fulfil elections.

SINGLE SOURCE OF TRUTH

The single source and shared view of all open recalls ensures accuracy and transparency – building trust within teams and between counterparts – in contrast to the current world where borrower and lender track recalls separately on different systems with differing views.

EFFECTIVE GOVERNANCE

Recalls Manager is designed to create an effective governance of recalls received: with a full audit trail of all activities and conversations within the dashboard, as well as through the ability to promote queries to the 'top of the queue' without the need for time-consuming investigations.

ACCESS A LARGE, ACTIVE POOL OF SUPPLY

The Recalls Manager platform already supports many of the world's largest lenders.

Time to market

Pirum's Software as a Services (SaaS) platform is straightforward and transparent, saving you cost and time to market:

NO INTEGRATION FEE

NO NEW HEADCOUNT

TIME TO MARKET
For companies with existing integrations: 4-8 weeks
For first-time integrations: 12-16 weeks

Contact us

📧 [Get in touch](#)

in [Linkedin](#)

🌐 [Website](#)

📍 New York Office - 368 9th Ave, Suite 9-127, New York

📍 London Office - 2 Copthall Avenue, London, EC2R 7DA

The content within this document is provided "as is" without warranties or representations of any kind, either express or implied, and subject to change without notice. If you have any questions, please [contact us](#).

pirum